

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
|--|-------------------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * HERBERT, III, PATRICK J. | | | 2. Issuer Name and Ticker or Trading Symbol A. M. Castle & Co. [CAS] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/24/2008 | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | | |
| 3400 North Wolf Road | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |
| Franklin Park, IL 60131 | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|-----------------------------------|---|--|------------|---------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock ⁽¹⁾ | 04/24/2008 | | A | | 2,168 | A | \$27.68 | 13,418 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|--|-----|---|-----------------|--|---|--|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Phantom Stock ⁽²⁾ | \$ 0 | | | | | | | ⁽²⁾ | ⁽²⁾ | Common Stock | 18,451.724 ⁽³⁾ | 18,451.724 | D | |

| | | | | | | | | | | | | | |
|------------------------------|---------|--|--|--|--|--|------------|------------|--------------|-------|--|-------|---|
| Stock Options (Right to Buy) | \$22.44 | | | | | | 06/01/1999 | 06/01/2008 | Common Stock | 1,500 | | 1,500 | D |
| Stock Options (Right to Buy) | \$15.06 | | | | | | 06/01/2000 | 06/01/2009 | Common Stock | 1,500 | | 1,500 | D |
| Stock Options (Right to Buy) | \$12.31 | | | | | | 06/01/2001 | 06/01/2010 | Common Stock | 1,500 | | 1,500 | D |
| Stock Options (Right to Buy) | \$10 | | | | | | 07/27/2001 | 07/27/2010 | Common Stock | 3,500 | | 3,500 | D |
| Stock Options (Right to Buy) | \$13 | | | | | | 06/01/2002 | 06/01/2011 | Common Stock | 5,000 | | 5,000 | D |
| Stock Options (Right to Buy) | \$10.35 | | | | | | 06/03/2003 | 06/03/2012 | Common Stock | 5,000 | | 5,000 | D |
| Stock Options (Right to Buy) | \$8.52 | | | | | | 06/01/2005 | 06/01/2014 | Common Stock | 7,500 | | 7,500 | D |
| Stock Options (Right to Buy) | \$14.22 | | | | | | 06/01/2006 | 06/01/2015 | Common Stock | 7,500 | | 7,500 | D |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HERBERT, III, PATRICK J. 3400 North Wolf Road Franklin Park, IL 60131 | X | X | | |

Signatures

Sherry L. Holland, Attorney-in-Fact

04/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded as part of Directors' Equity Compensation; shares are restricted for one year.
- (2) Each share of Phantom Stock is the economic equivalent of one shares of Common Stock. The share of Phantom Stock becomes payable in chase or Common Stock, at theelection of the reporting person, upon the reporting person's termination of service as a Director.
- (3) Number of Phantom Shares updated to reflect Deferred Compensation earned during the 1st Quarter of 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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