

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
HAMADA ROBERT S			CASTLE A M & CO [CAS]			<input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
3400 NORTH WOLF ROAD			5/30/2008					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
FRANKLIN PARK, IL 60131						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/30/2008		M		1500	A	\$22.4375	9717	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$22.4375	5/30/2008		M		1500	6/1/1999	6/1/2008	Common Stock	1500	\$22.4375	0	D	
Stock Options (Right to Buy)	\$15.06						6/1/2000	6/1/2009	Common Stock	1500		1500	D	
Stock Options (Right to Buy)	\$12.31						6/1/2001	6/1/2010	Common Stock	1500		1500	D	
Stock Options (Right to Buy)	\$10.00						7/27/2001	7/27/2010	Common Stock	3500		3500	D	
Stock Options (Right to Buy)	\$13.00						6/1/2002	6/1/2011	Common Stock	5000		5000	D	
Stock Options (Right to Buy)	\$10.35						6/3/2003	6/3/2012	Common Stock	5000		5000	D	
Stock Options (Right to Buy)	\$8.52						6/1/2005	6/1/2014	Common Stock	7500		7500	D	
Stock Options (Right to Buy)	\$14.22						6/1/2006	6/1/2015	Common Stock	7500		7500	D	
Phantom Stock (1)	\$0 (2)						(3)	(4)	Common Stock	5077.54		5077.54	D	

Explanation of Responses:

- (1) Each share of Phantom Stock is the economic equivalent of one share of Common Stock. The shares of Phantom Stock becomes payable in cash or Common Stock at the election of the director upon his termination of service as a director.
- (2) Phantom Stock acquired under a Directors' Deferred Compensation Plan. These shares will be valued on the date of the director's departure from the board.
- (3) Phantom Stock acquired under a Directors' Deferred Compensation Plan. These shares will become exercisable upon the director's departure from the Board
- (4) Phantom Stock acquired under a Directors' Deferred Compensation Plan. These shares expire three years from the director's departure from the Board

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMADA ROBERT S 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131	X			

Signatures

Sherry L. Holland, Attorney-in-Fact

5/30/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.